

# FHA MI REMOVAL

## Prescriptive Scenario



Your borrower can remove mortgage insurance and save money

The majority of borrowers in an FHA loan will be paying mortgage insurance for the life of the loan until they refinance. Get notified when your borrowers can automatically reduce their payment and be their hero.

Alert Rate: 1.12%

Know when your borrower is qualified AND can remove their mortgage insurance

**Current FICO**

You choose a minimum FICO score the borrower needs.

**Home Equity**

You set a LTV level that the borrower must meet before tracking is initiated.

### Sales Boomerang full product suite delivers these results:

**85%**

Avg Retention Rate

**24X**

Avg ROI

**20-40%**

Avg Lift to Loan Volume

**\$299**

Avg Cost of acquiring a loan

### Sample daily report alert

CONTACT	ALERT	LOAN OFFICER
<b>Lolita Oribello</b> 1234 Street Dr, Orange, CA, 92869	<b>FHA MI Removal</b> Eligible to remove mortgage insurance	John Kresevic
<b>Raymond Anderson</b> 5678 Street Dr, Scottsdale, AZ, 85250	<b>FHA MI Removal</b> Eligible to remove mortgage insurance	Jacob Christie

**Alert Information**

**Description:**  
**FHA MI Removal:** Eligible to remove mortgage insurance

**Id:**  
4374407

**Current loan amount:**  
\$161,635.00

**FICO tier:**  
T3

**Total Balance:**  
\$161,635.00

**Current CLTV:**  
73.00%

**Date:**  
01/08/2021

**Interest Rate:**  
4.38%

**Home value:**  
\$221,166.00

**Current LTV:**  
73.00%



**CUSTOMER SUCCESS**

"It's helped me get clients back that may have otherwise went somewhere else."

**Lori Serpas**  
Eustis Mortgage