

FHA MI REMOVAL

Prescriptive Scenario



Your borrower can remove mortgage insurance and save money

The majority of borrowers in an FHA loan will be paying mortgage insurance for the life of the loan until they refinance. Get notified when your borrowers can automatically reduce their payment and be their hero.

Alert Rate: 1.12%

Know when your borrower is qualified AND can remove their mortgage insurance

Current FICO
 You choose a minimum FICO score the borrower needs.

Home Equity
 You set a LTV level that the borrower must meet before tracking is initiated.

Sales Boomerang full product suite delivers these results:

85%
Avg Retention Rate

24X
Avg ROI

20-40%
Avg Lift to Loan Volume

\$299
Avg Cost of acquiring a loan

Sample daily report alert

CONTACT	ALERT	LOAN OFFICER
Lolita Oribello 1234 Street Dr, Orange, CA, 92869	FHA MI Removal Eligible to remove mortgage insurance	John Kresevic
Raymond Anderson 5678 Street Dr, Scottsdale, AZ, 85250	FHA MI Removal Eligible to remove mortgage insurance	Jacob Christie

Alert Information

Description:
FHA MI Removal: Eligible to remove mortgage insurance

Id: 4374407	Date: 01/08/2021
Current loan amount: \$161,635.00	Interest Rate: 4.38%
FICO tier: T3	Home value: \$221,166.00
Total Balance: \$161,635.00	Current LTV: 73.00%
Current CLTV: 73.00%	



CUSTOMER SUCCESS

"It's helped me get clients back that may have otherwise went somewhere else."

Lori Serpas
Eustis Mortgage